SEPTEMBER 2026

TSX-V: **KTO** OTCQX: **KTGDF** FSE: **23K**

K2GOLD.COM

K2 GOLD

CORPORATE PRESENTATION

TSX Venture50 2026

PROUD MEMBER OF DISCOVERY™ GROUP

FORWARD-LOOKING STATEMENTS

Certain statements contained in this presentation may constitute “forward-looking statements” or “forward-looking information” (collectively, “forward-looking statements”) and are made pursuant to the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. Forward-looking statements are statements which relate to future events. Such statements include estimates, forecasts and statements with respect to exploration and project development, community consultation, estimated future trends, plans, strategies, objectives and expectations, including with respect to costs, capital requirements, acquisition of additional assets, availability of financing, exploration activities and potential, future operations and expectations regarding permitting and exploration at the K2 Gold projects.

Information inferred from the interpretation of sampling and drilling results may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when, and if, a project is developed. In some cases, you can identify forward-looking statements by terminology such as “may”, “should”, “expects”, “plans”, “anticipates”, “believes”, “estimates”, “predicts”, “will”, “potential”, “continue” or the negative of these terms or other comparable terminology. All statements and information other than statements of historical fact may be forward-looking statements. These forward-looking statements are based on a number of assumptions, including: the successful completion of planned exploration and sampling within the timelines anticipated; that required financing and permitting will be obtained; general economic conditions; that labor disputes, flooding, ground instability, fire, failure of equipment or processes to operate are as anticipated and other risks of the mining industry will not be encountered; general conditions in the mining industry; title to mineral properties; and no changes in laws, rules and regulations applicable to the Company.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking statements. The Company believes the expectations reflected in such forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Some of the risks and other factors which could cause actual results to differ materially from those expressed in the forward-looking statements contained in this presentation include, but are not limited to: the Company is an exploration stage company; competition with other companies with greater financial and human resources and technical facilities; maintaining compliance with governmental regulations and expenses associated with such compliance and community consultations; ability to hire, train, deploy and manage qualified personnel in a timely manner; ability to obtain, amend or renew required government permits; failure to discover new reserves or develop new operations; risks and hazards associated with exploration and mining operations; accessibility and reliability of existing local infrastructure and availability of adequate infrastructures in the future; environmental regulation; ownership of, or control over, the properties on which the Company operates; maintaining existing property rights or obtaining new rights; risks associated with expansion and development of mining properties; inability to access additional capital; problems integrating new acquisitions and other problems with strategic transactions; directors’ and officers’ conflicts of interest and reliance on key executives; currency exchange rate fluctuations; no dividend payments; no operating history or operating revenues; volatile share and commodity prices; and negative research reports or sampling results, as well as other risks and uncertainties identified in the Company’s management’s discussion and analysis for the year ended December 31, 2024 available under the Company’s profile on SEDAR at www.sedar.com and in other disclosure documents filed from time to time.

Although the Company has attempted to identify important factors that could cause actual results or events to differ materially from those described in the forward-looking statements, you are cautioned that this list is not exhaustive and there may be other factors that the Company has not identified. Furthermore, the Company undertakes no obligation to update or revise any forward-looking statements included in this presentation if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking statements.

Eric Buitenhuis, MSc, P.Geo., Vice President Exploration of K2 Gold and a Qualified Person under National Instrument 43-101, has reviewed and approved the scientific and technical information in this presentation.

Driven by Discovery, Delivering Value & Exploring Three of North America's Top Gold Jurisdictions

Si2 Project – Esmeralda County, NV

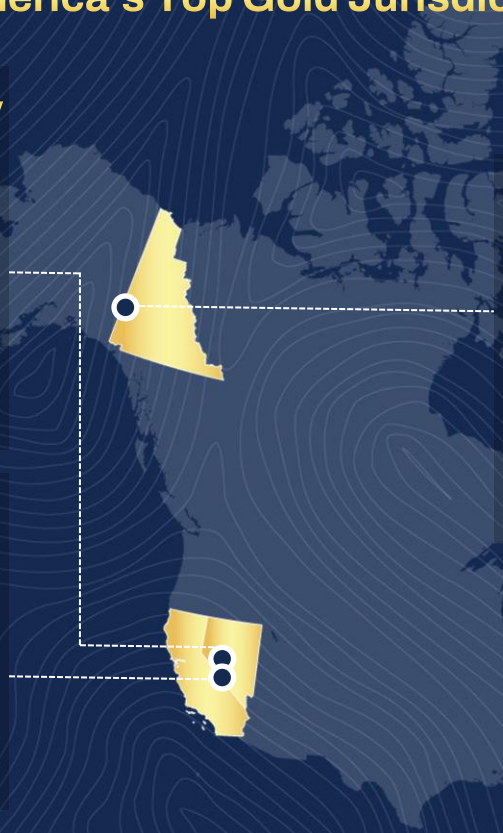
Walker Lane Trend – Au Bearing Preserved Epithermal System

- $8km^2$ alteration system
- 2023 drilling confirmed Si2 system to be a gold bearing epithermal system
- 2026 drill program tested 5 targets with 3,871m over 8 drill holes
- Results pending - expected soon

Mojave Project – Inyo County, CA

High Grade Gold + Critical Minerals

- > 6000 Ha land position adjacent to one of the largest Ag producers
- 5km Oxide Au trend – 86.9m @ 4g/t Au from surface, all oxide
- 20,000m drill program permitted and commencing soon / underway



Wels and Wolf Projects – Yukon Territory

Located Within the Tintina Gold Belt

- Wels project is host to structurally controlled Au mineralization
- Drill results include: 34.7 g/t Au over 1.52m, and 34.7 g/t over 1.52m
- Wolf project host to >10km Au gold-in-soil anomaly + coarse gold and epithermal pathfinders in stream sediments

CAPITAL STRUCTURE

Share Structure

As of August 31, 2026

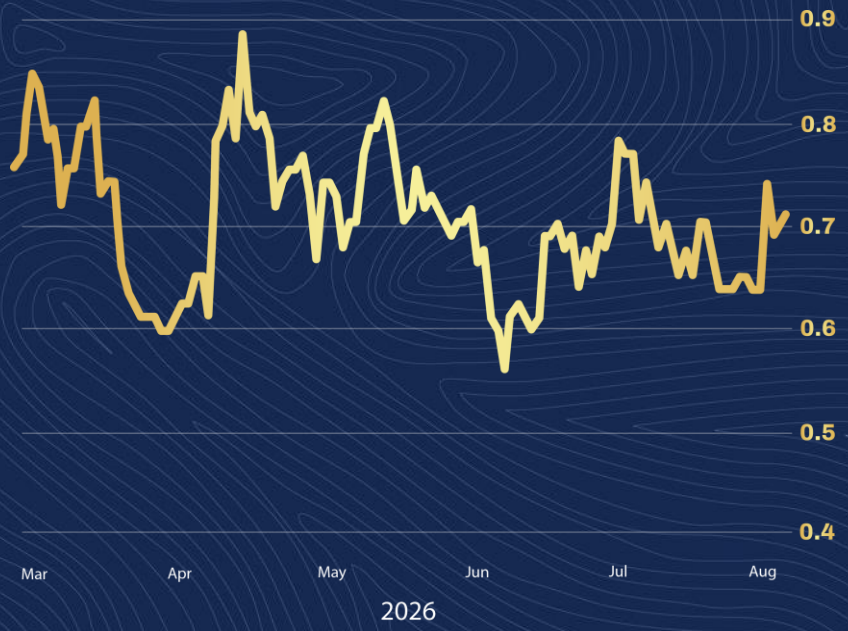
	WAEP	Outstanding
Shares Outstanding		**242.2M**
Options	$0.44	21.1M
Fully Diluted		**263.3M**

Current Treasury Balance:

$33,700,000

Share Price

As of August 1, 2026



SUCCESSFUL LEADERSHIP TEAM

John Robins
Executive Chairman
Kaminak, Northern Empire, Great Bear Resources

Anthony Margarit P.Geo
President & CEO
Rio Tinto

Eric Buitenhuis P.Geo
VP, Exploration
Kaminak

Jessica Van Den Akker CPA,CA
CFO & Corporate Secretary
Kore Mining, Kenorland

Jim Paterson
Director
Kaminak, Northern Empire, Great Bear Royalties

Joey Wilkins
Exploration Manager
Couer Mining, Aztec Minerals, Rio Tinto

Carolyn Clark Loder MLS
Director
Freeport McMoRan

Rita Bennett
Advisor
Great Bear Resources

Steven Krause
Director
Bear Creek Mining

Chris Taylor
Advisor
Great Bear Resources

Chase Taylor-Robins
Director
Great Bear Royalties, Orezone Gold

MEMBER COMPANIES

AQUI-TAINE METALS | CopperEx Resources | Defense Metals | K2 Gold | Kodiak Copper | Prospector Metals Corp. | Valore Metals Corp

DISCOVERY™ GROUP

EXPLORE · DISCOVER · DEVELOP

An alliance of public companies, individually managed and focused on the advancement of **global mineral exploration** and mining projects, with a proven track record of generating shareholder value.

MEMBERS BENEFIT FROM:

- Integral Industry Relationships
- Increased Company Profile
- Significant Capital
- Proven Technical & Management Talent
- High-Quality Deal Flow

FOUNDED IN **2002**

$2.6+ Billion IN M&A ACTIVITY

$1.3+ Billion IN EQUITY RAISED

RECENT SUCCESSES

Great Bear Resources **$1.8B**

ACQUIRED BY **Kinross Gold** IN 2022

Kaminak Gold Corporation **$520M**

ACQUIRED BY **Goldcorp** IN 2016

Great Bear Royalties **$200M**

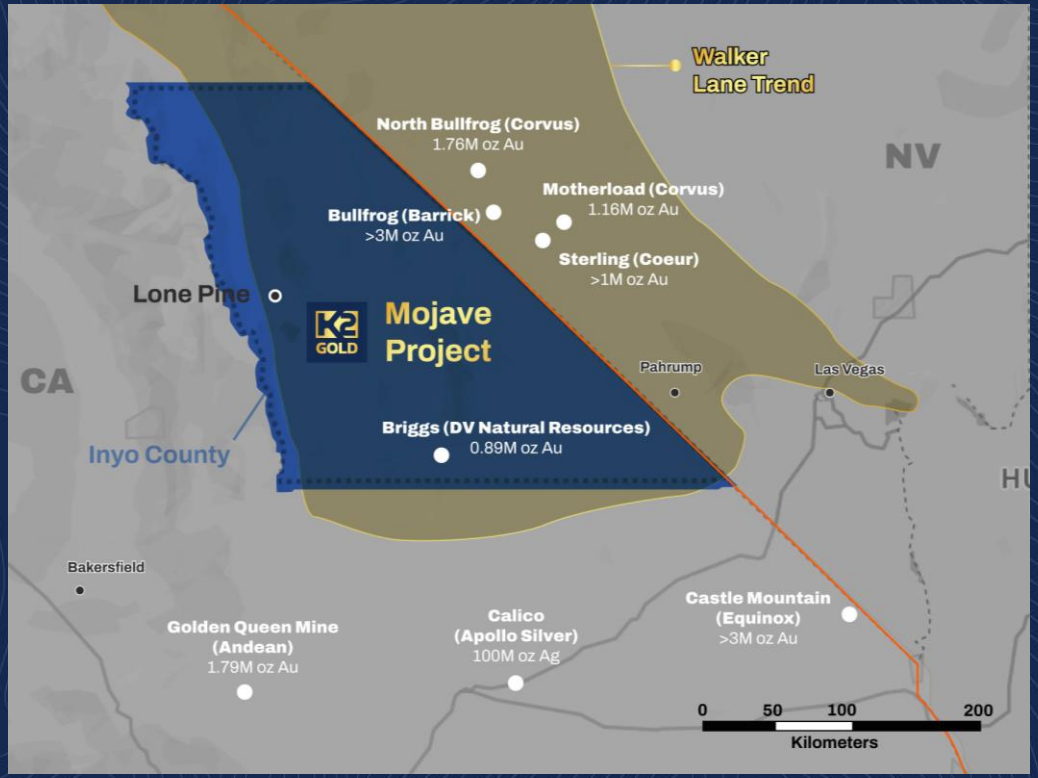
ACQUIRED BY **Royal Gold** IN 2022

Northern Empire Resources Corp **$117M**

ACQUIRED BY **Coeur Mining** IN 2018

Mojave – Inyo County, CA

LOCATION: INFRASTRUCTURE, NEARBY OPERATING MINES



One of the best oxide gold intercepts in SW USA in past decade:

86.9m of 4.0 g/t Au from surface

+ High grade Copper & Silver

- Host to multiple **Tier-One targets**
- 6,000+ ha, excellent **potential for expansion**

MOJAVE PROJECT - HIGHLIGHTS

1 Grade

- **86.9m @ 4.0 g/t** Au – Dragonfly
- **375 g/t Au & 142.5 g/t** Au – Gold Valley rock samples 1.5km north of DF20-002 - UNDRILLED

2 Scale

- **6,000+** hectares
- **Multiple target areas**:
  - 5 Au
  - 4 Cu
  - 5 Ag-Pb-Zn
  - 200+ historic mines & workings

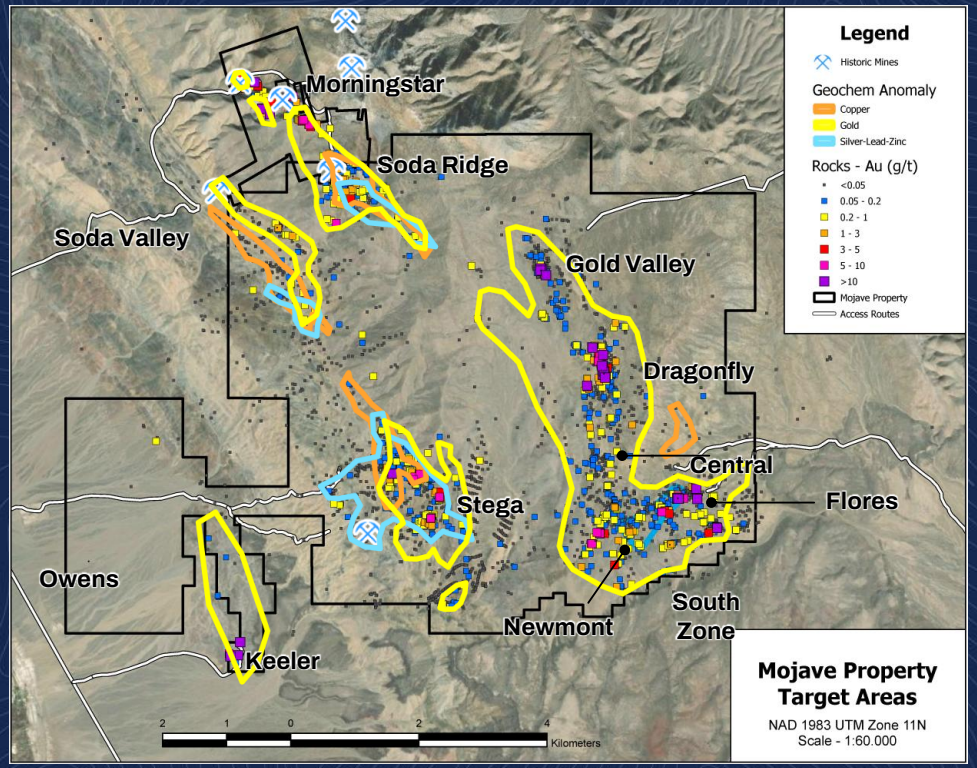
3 Polymetallic / Critical Mineral Potential

- Intrusion related polymetallic system displays potential to host **multiple deposits**
- Mineralization ranges from sediment-hosted oxide gold occurrences in Eastern Target Area to polymetallic skarn & porphyry occurrences on western side of property

4 Active & Historic Mining Region

- Mining operations nearby - Equinox, Andean , Inyo AG, Mountain Pass
- Adjacent to historic Cerro Gordo Silver mine – CA's largest Ag producer, late 19th century.

MULTIPLE POLYMETALLIC TARGETS DEFINED



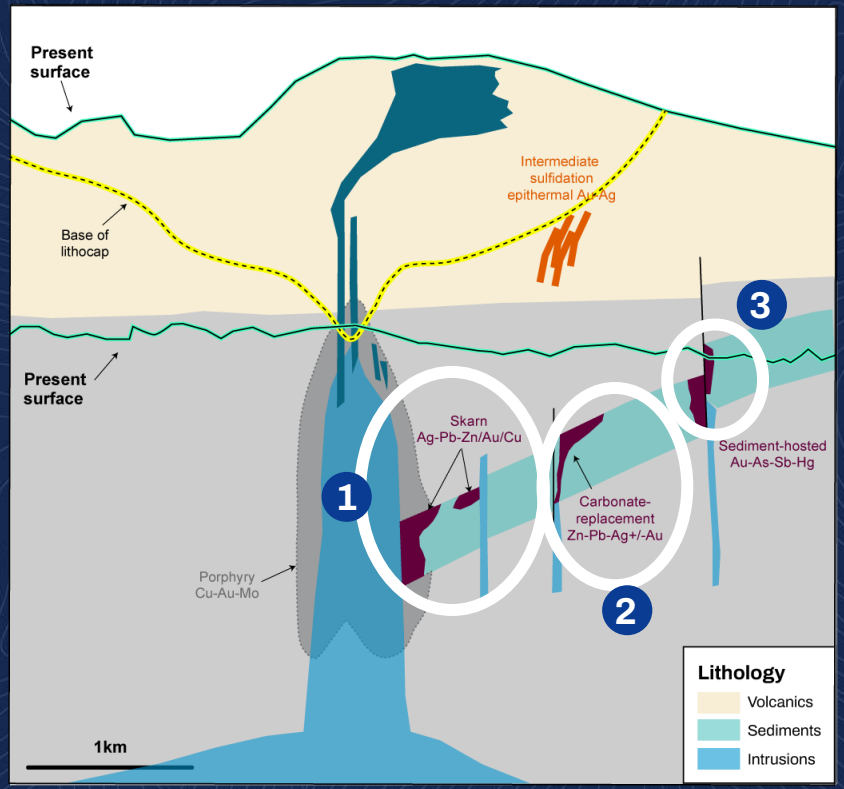
5 Gold - near surface, high-grade oxide

4 Copper

6 Silver-Lead-Zinc

200+ historical mines & workings

TEXTBOOK EXAMPLE - PORPHYRY SYSTEM MODEL

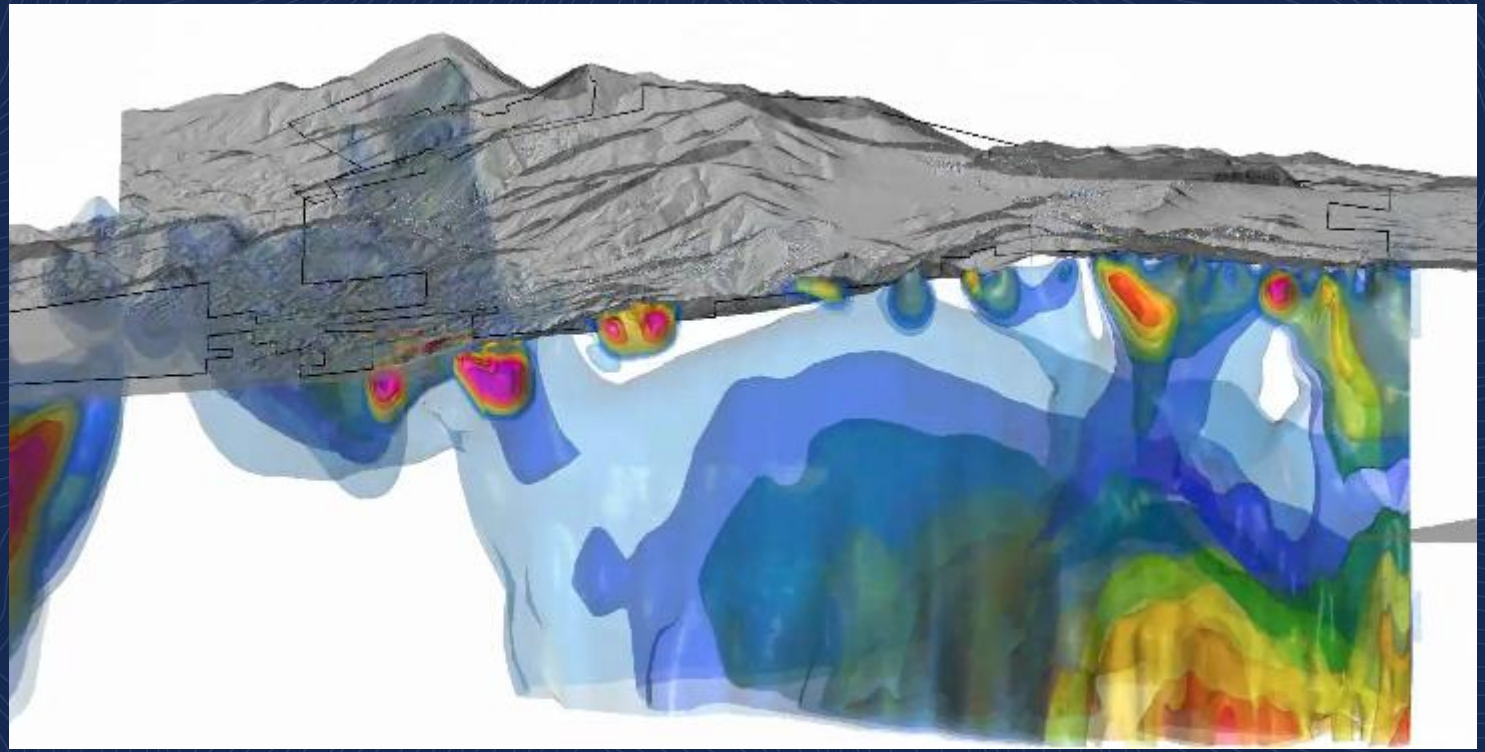


1 Skarn Mineralization
- Morningstar
- Stega
- Dragonfly
- Gold Valley

2 CRD Mineralization:
- Morningstar
- Soda Ridge
- Stega
- Owens

3 Sediment Hosted Gold:
- Gold Valley
- Dragonfly
- Newmont
- Flores

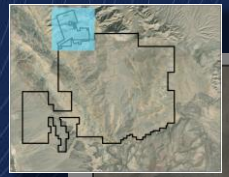
VTEM INVERSION – DISPLAYING DEEP FEEDER STRUCTURES

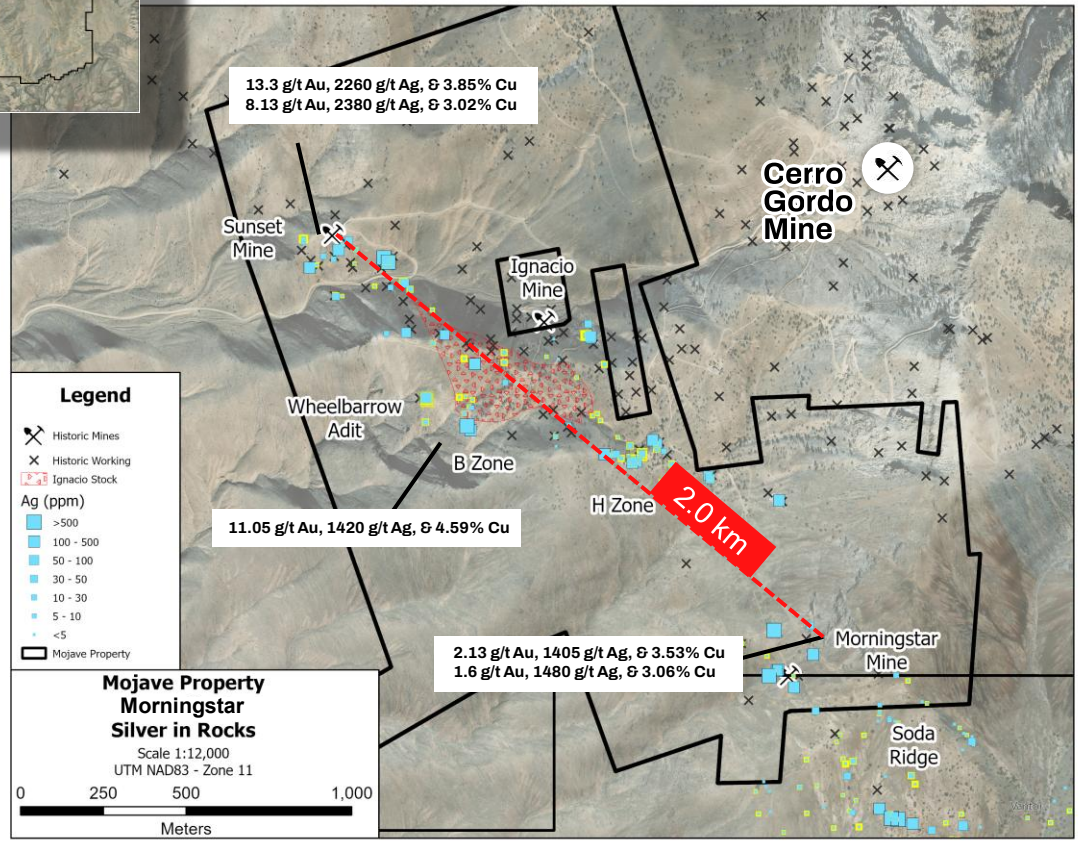


MORNINGSTAR: HIGH GRADE SILVER - GOLD TARGET

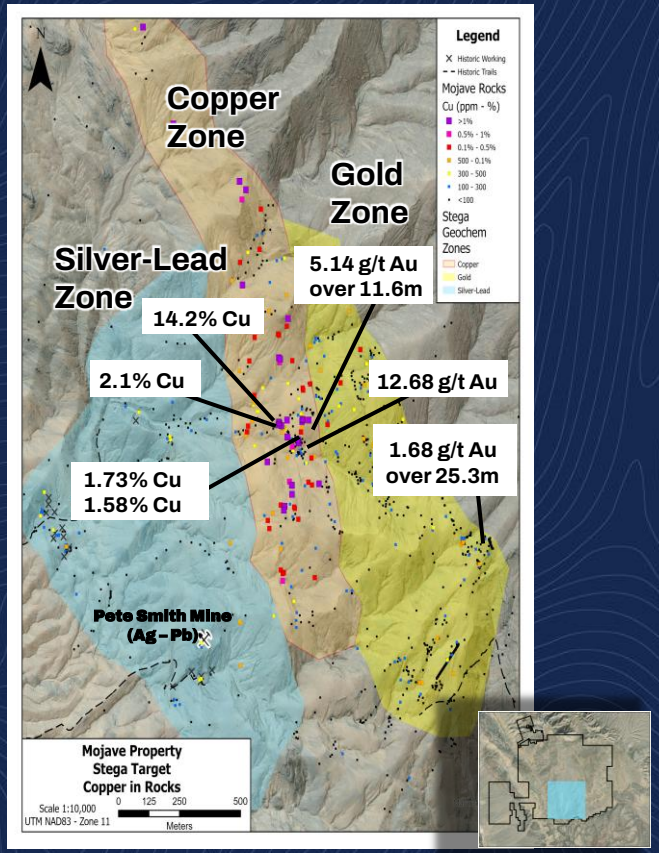
Historic Silver Mining District

- Targets within 100 metres of 4 historical mines:
  - Cerro Gordo
  - Sunset Mine
  - Ignacio Mine
  - Morningstar Mine
- Recent highlight grab samples:
  - **2260 g/t Ag,** 13.3 g/t Au, 3.85% Cu
  - **2380 g/t Ag,** 8.13 g/t Au & 3.02% Cu
  - **1405 g/t Ag,** 2.13 g/t Au & 3.53% Cu
  - **1480 g/t Ag,** 1.6 g/t Au & 3.06% Cu
  - **1420 g/t Ag,** 11.05 g/t Au & 4.59% Cu





STEGA: COPPER - GOLD TARGET



- Discovery of significant sediment hosted copper-gold zone
- Samples of up to **14.2%** copper and **12.68 g/t** gold with western silver-lead targets
- The Stega Zone is:
  - ~ 400m in width
  - 2km in length
  - Open to the N-NW on strike with Soda Valley

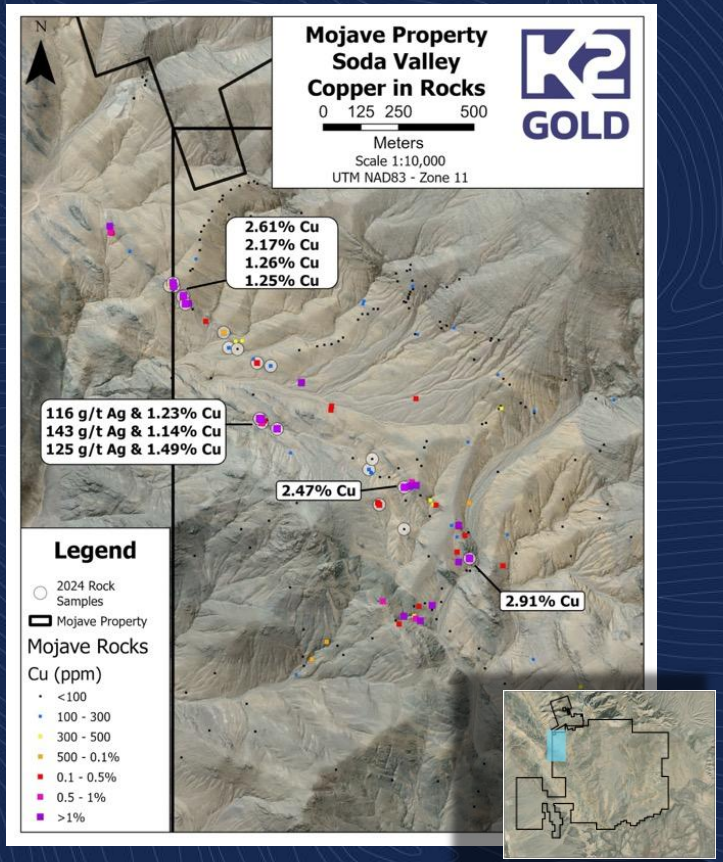
SODA VALLEY: COPPER – SILVER TARGET

- High grade rock samples collected:

  2.91%Cu – 1.25%Cu

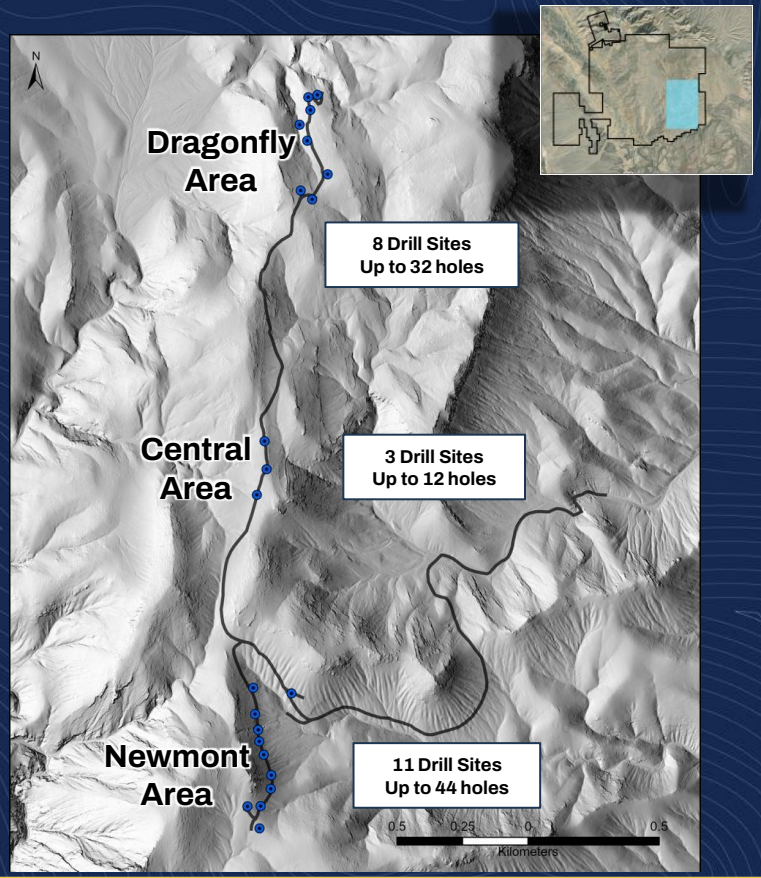
  143g/t Ag , 116g/t Ag

- New 2km long Copper trend at the north end of 5km copper trend



2026 PHASE 1 DRILLING OBJECTIVES

- **Expand** footprint of mineralization
- **First drill tests of new target areas**
- 22 drill pads to be tested in this phase
- 4 holes drilled from each pad
- 18 additional drill pads are permitted for program expansion



Si2 – Esmerelda County, NV

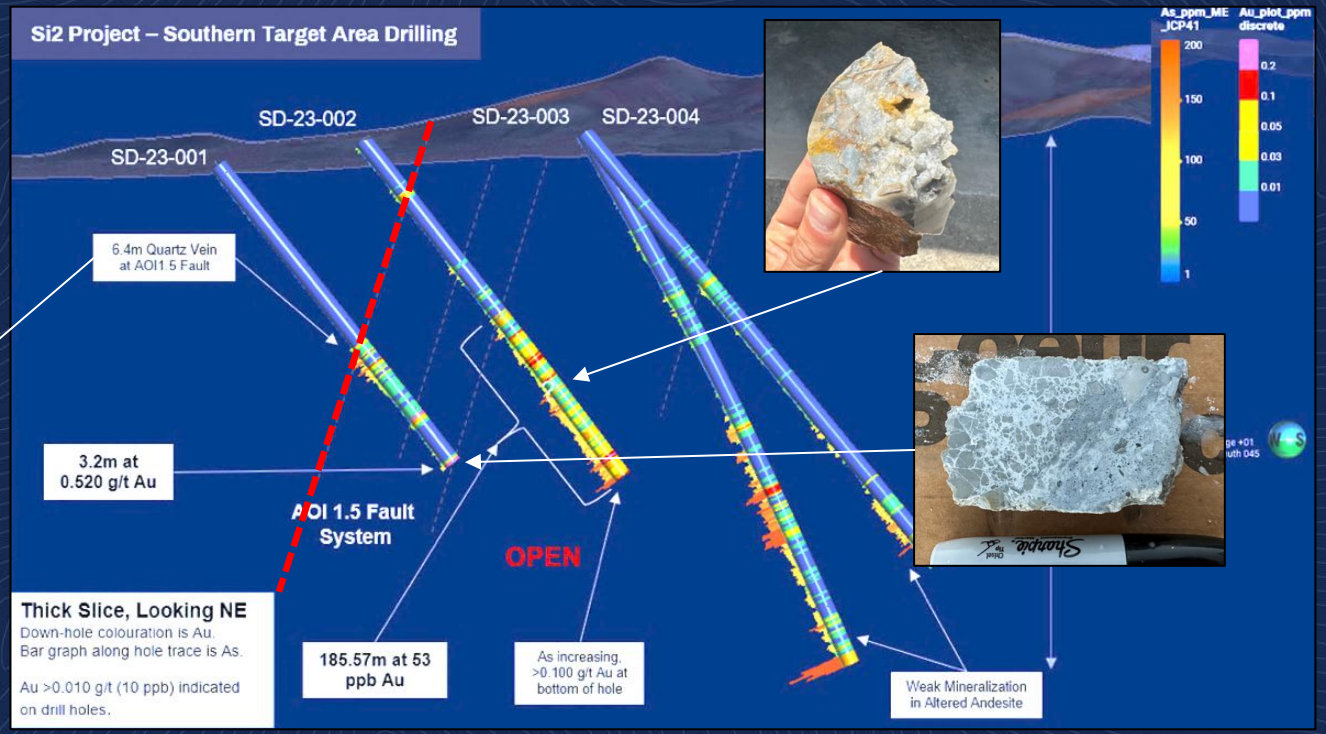
LOCATION & OVERVIEW

Si2 Project

Located in Esmeralda County,
59km West of Tonopah, NV

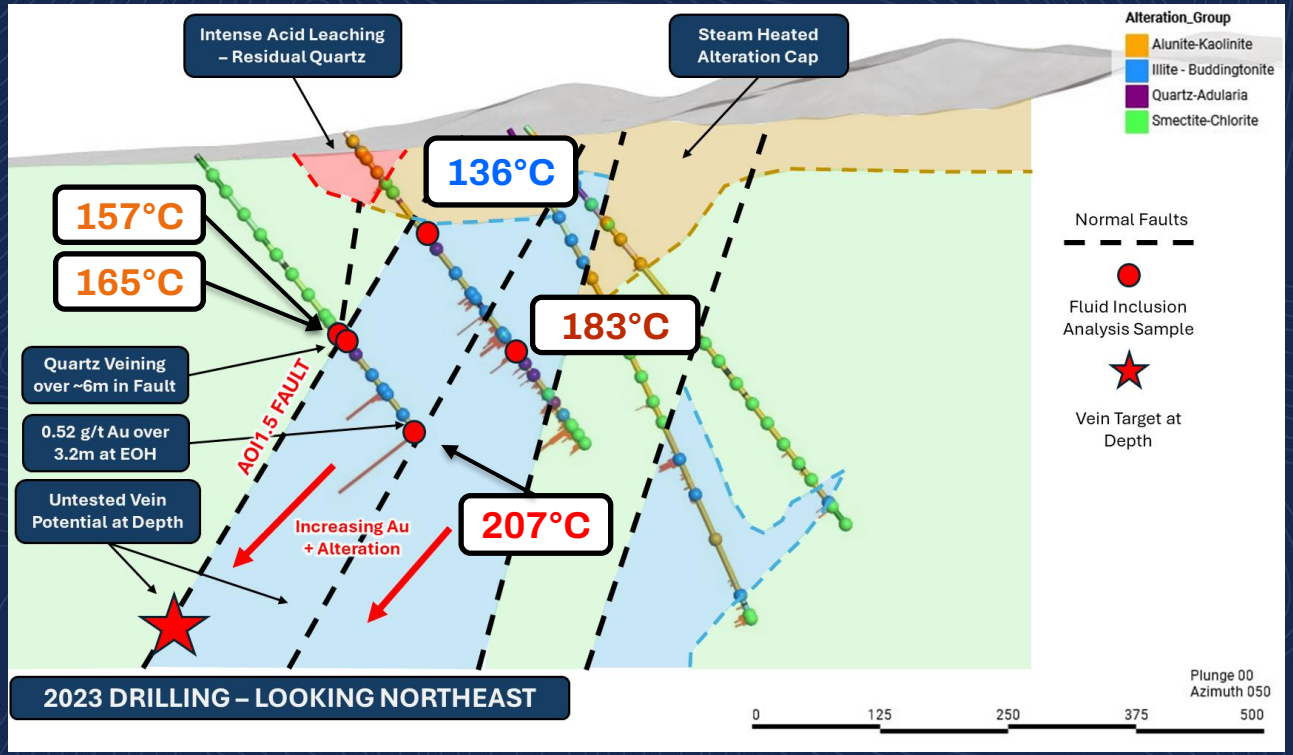
- Massive ~8km^2 steam heated alteration cell in Walker Lane district
- Staked by Orogen team after they successfully optioned Arthur/Silicon
- Orogen geologists indicate that Si2 exhibits nearly identical geological features to Arthur/ Silicon

DRILL RESULTS - 2023



FLUID INCLUSIONS

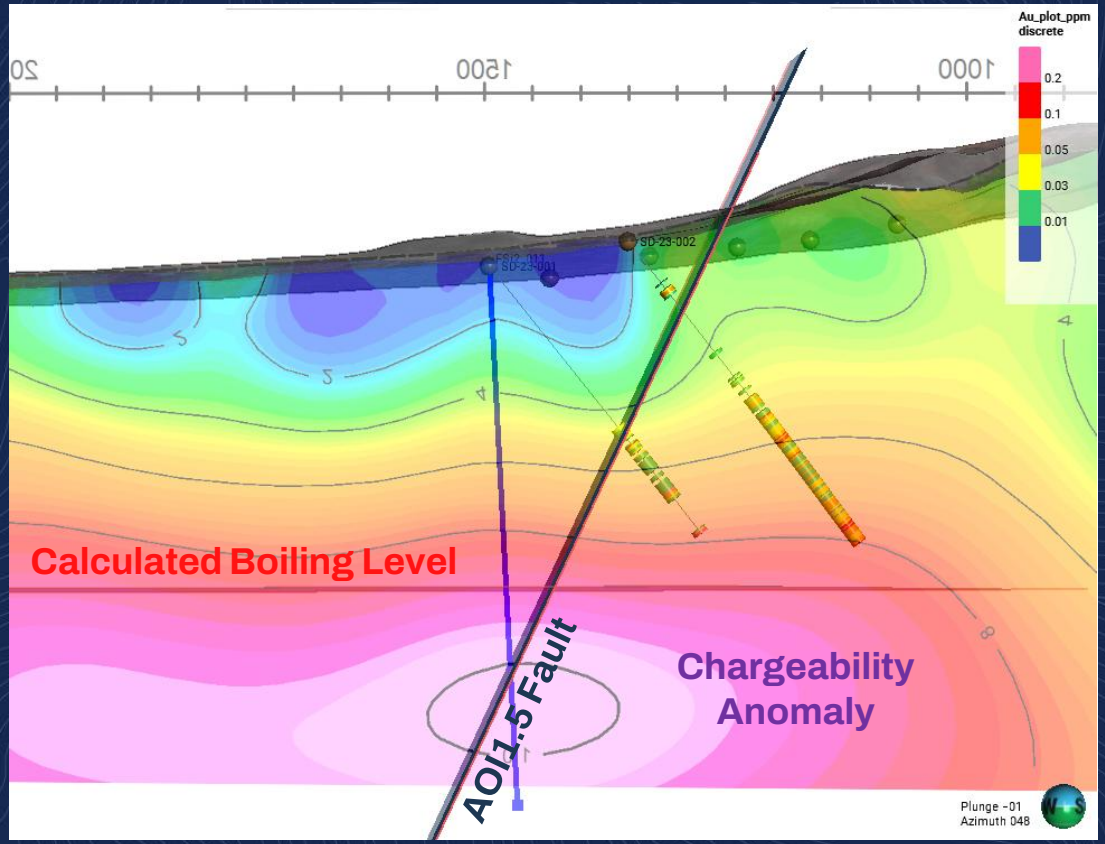
- Data indicates **increasing temperature with depth**
- 2023 drilling did NOT intersect boiling zone temperatures or textures – too high in system
- Thermal gradient calculated: 2.5m per 1°C
- Can **predict depth of boiling zone**



TARGETING

- Example from 2023 drill area
- Drilling reached ~ 1,560m elevation & intersected anomalous gold
- Calculated boiling level is ~ 1,500m elevation
- Boiling level coincides with strong IP chargeability anomaly
- Deeper drilling required

Southern Dome – Drill Target

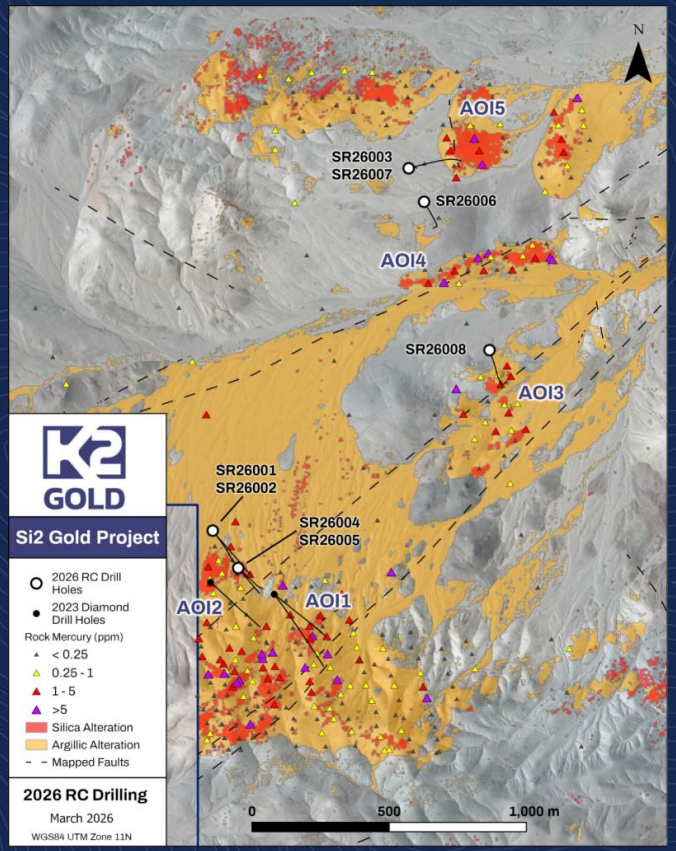


TARGETING

- 2026 drill program was designed to test a series of structural targets generated through an integrated geological model incorporating:
  - Drilling
  - Alteration mineralogy
  - Fluid inclusion studies
  - Geophysics
  - Structural interpretation
- Average hole depth 550m

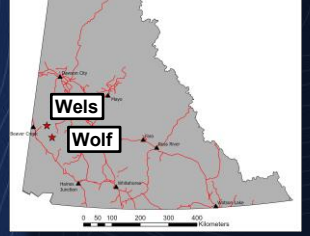
Results Pending – Expected Very Soon

2026 RC Drill Collar Locations



Wels & Wolf – Western YT

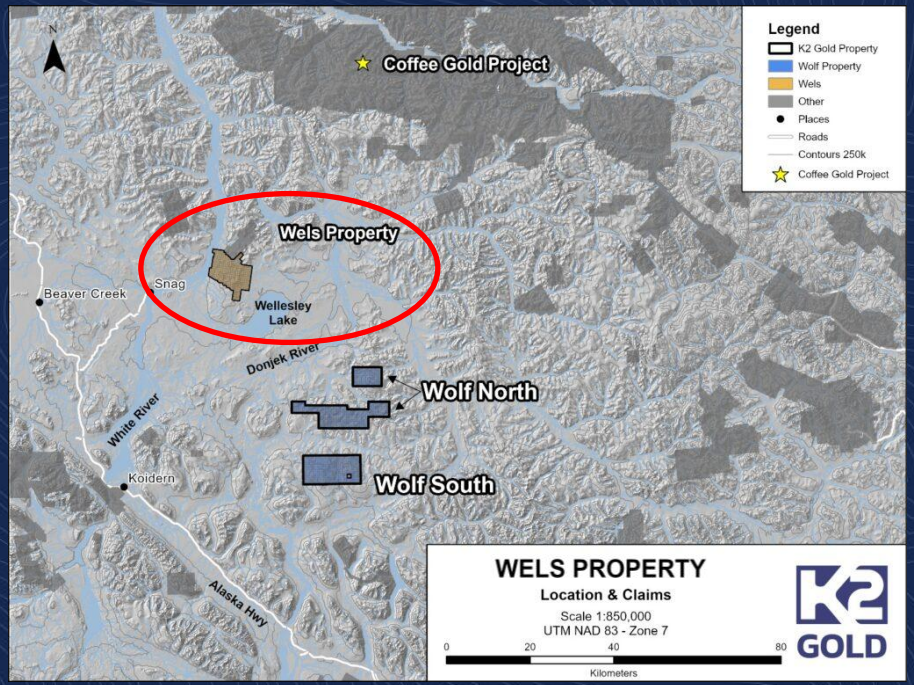
LOCATION & OVERVIEW - WELS



Located in Western Yukon, approximately 60km south of Fuerte Metals' (2.37Moz Au) Coffee deposit.

Similarities to the Coffee Project:

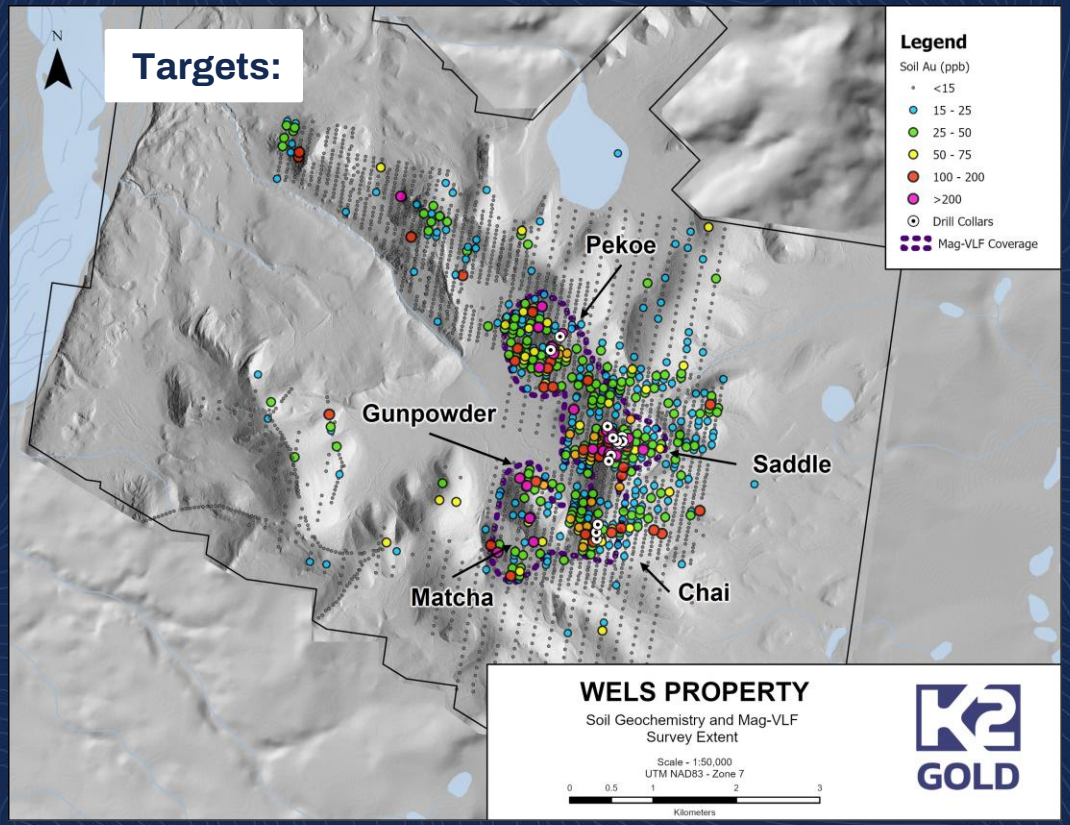
- Near Identical geology - structurally controlled gold mineralization within intrusive rocks
- Multiple trends of mineralization



TARGETS – SOIL SAMPLES

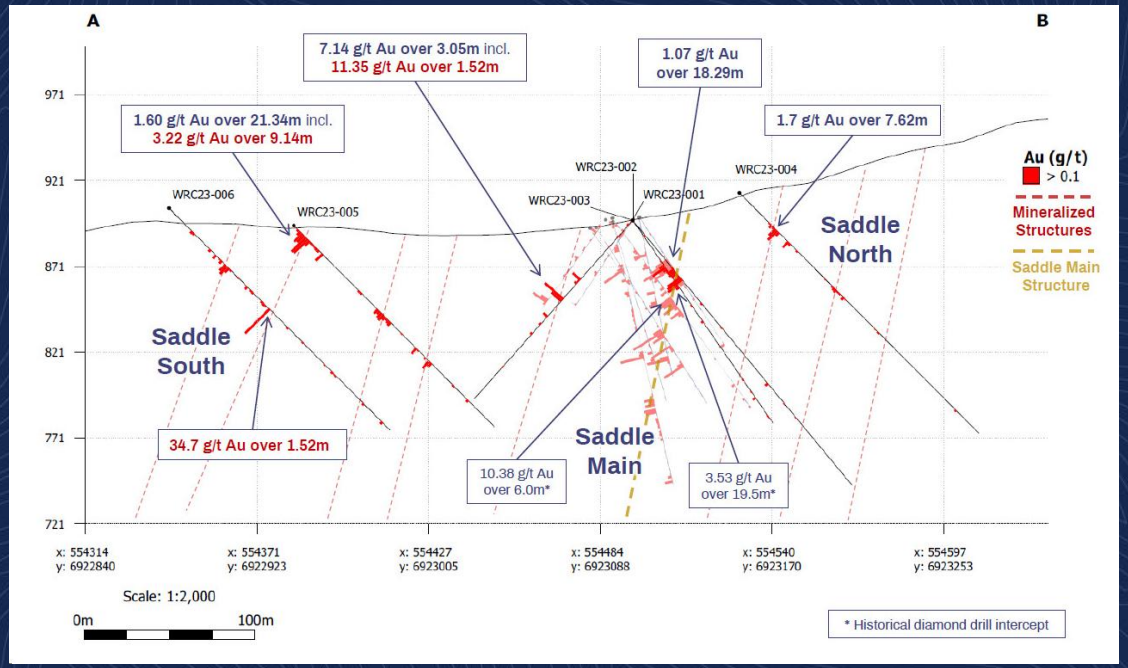
- One of the best underexplored gold systems within the Tintina Gold Belt, and Yukon

- High grade gold was drilled in previous campaigns over 3km of strike including:
  - DDH15-01: 3.53 g/t Au over 19.5m
  - DDH17-08: 10.38 g/t Au over 6.0m



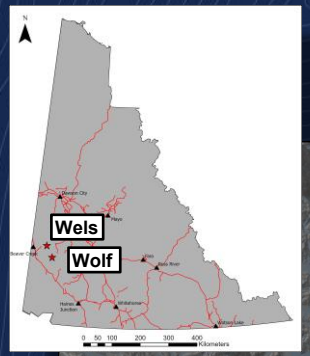
SADDLE TARGET – LOOKING WEST

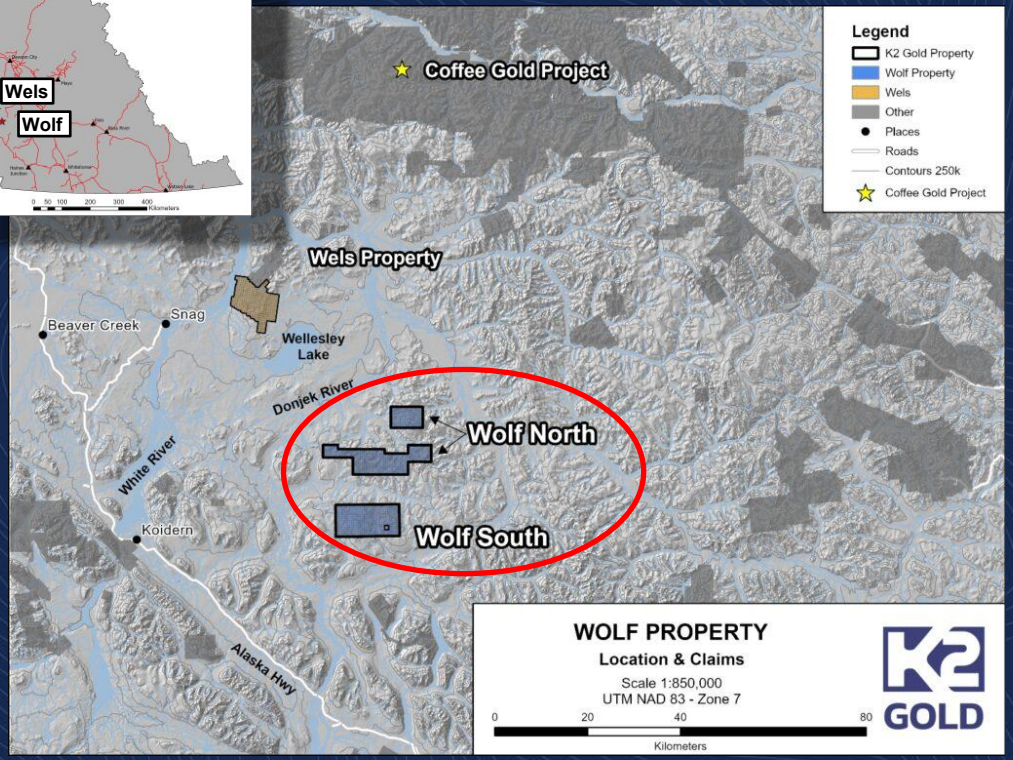
- Previous drilling identified multiple new structures
- First ever drilling of Saddle South target returned high grade gold:
  WRC23-006: 34.7 g/t Au over 1.52m
- Corridor now includes >8 mineralized structures
- Highest grade drill sample to date:
  WRC23-006 - 34.7 g/t over 1.52m



LOCATION & OVERVIEW - WOLF

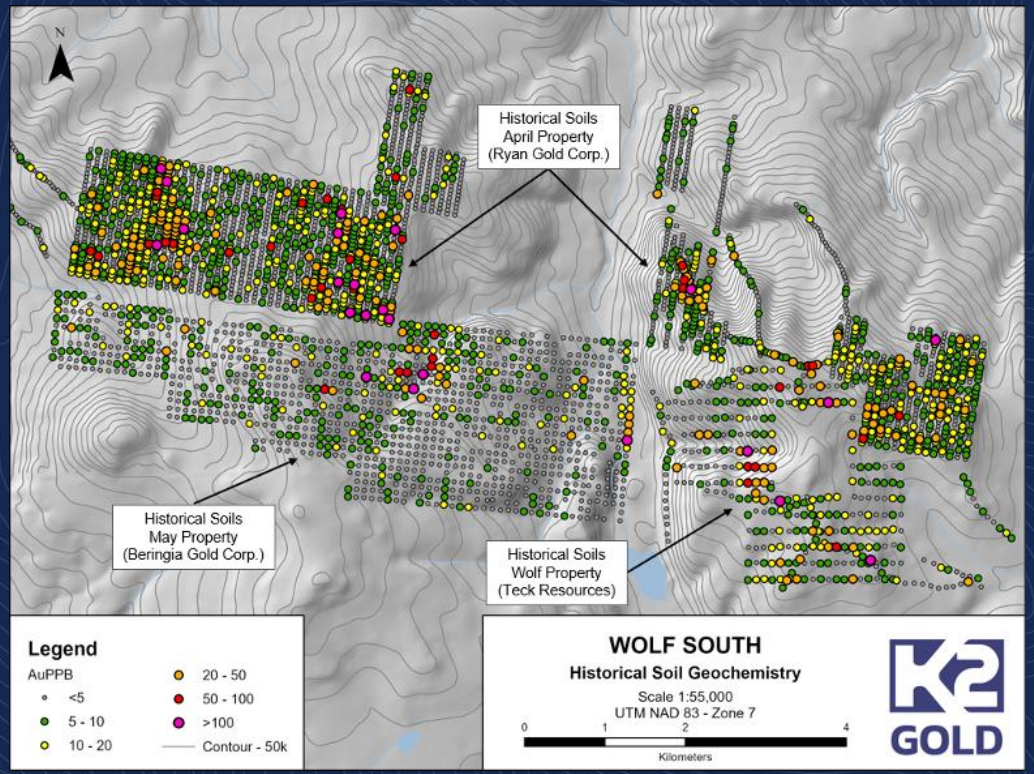
- **Wolf Project concept generated in-house by K2's team leveraging experience from Kaminak discovery**
- Rare opportunity to secure a large land position (1,044 claims, 21,887 ha) across both compelling greenfields discovery targets
- K2 believes its staking represents the first consolidation of the trend in a single land package





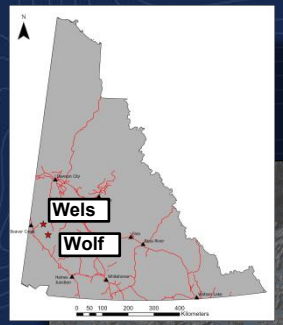
WOLF SOUTH

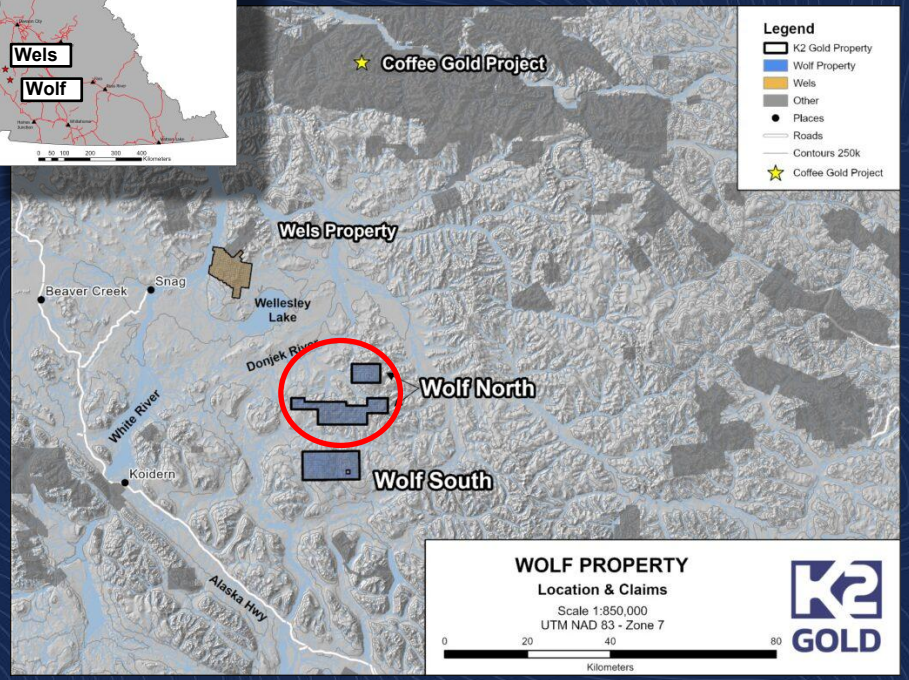
- **Wolf South** hosts multiple styles of mineralization
- Previously held by Teck Resources, Ryan Gold Corp., and Beringia Gold Corp.
- >10 kilometre mineralized trend
- Peak historical soil geochemical values include 404 ppb Au
- Project lies 30km northeast of the Alaska Highway and powerlines



WOLF NORTH

- **Wolf North** hosts multiple unexplained coarse gold in stream sediment occurrences
  - These features may indicate the presence of an epithermal gold system which has seen only cursory exploration in the past
- 2026 initial reconnaissance plans include:
  - Collection of LiDAR data and high resolution orthophotography
  - Soil sampling, geological mapping, and prospecting across priority targets



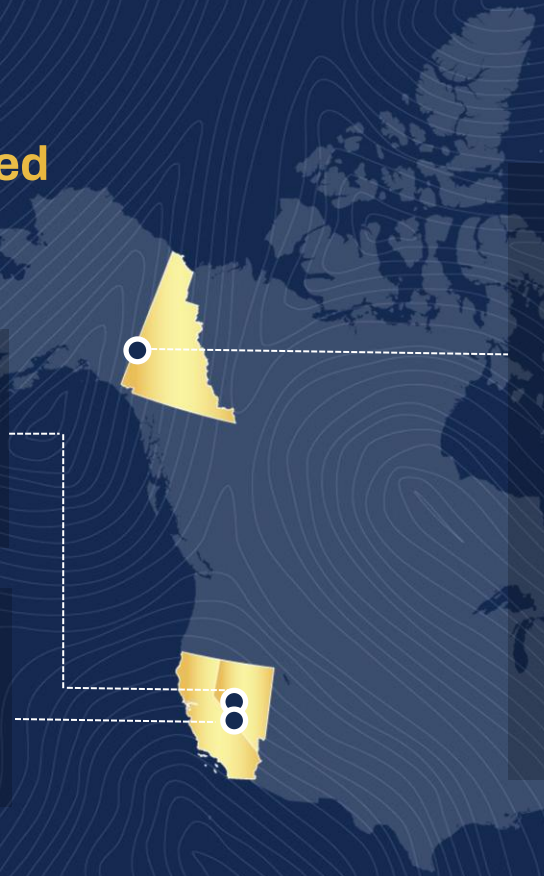


UPCOMING CATALYSTS

K2 Gold is **well capitalized** for a catalyst-rich 2026

Si2 assay results pending & expected soon

Mojave Phase II drill program fully funded & mobilizing



2026 Yukon work program to be modest & highly scalable

Plans underway to **restructure YK projects** into wholly-owned subsidiary, enhancing future strategic flexibility

TSX-V: **KTO** OTCQX: **KTGDF** FSE: **23K**

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